

European Company and Financial Law Review

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Invitation to the
11th ECFR Symposium

in Copenhagen

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Dear Colleagues,

On behalf of the editors of the European Company and Financial Law Review (ECFR), the editors of the Nordisk Tidsskrift for Selskabsret (Nordic Journal for Company Law) and the University of Copenhagen, I would kindly like to invite you to the Eleventh ECFR Symposium, which will take place in Copenhagen, Denmark, on September 30, 2016 (9.00 – ca. 18.00) on

The European Capital Markets Union (CMU) and other Current Developments.

The ECFR Conference will be held at the University of Copenhagen, Main Building, Frue Plads, Copenhagen, Denmark. The Conference will be held in English. Based on talks by both academics and practitioners, our conference schedule will visit the following topics:

Conference Dinner (September 29, 2016)

Scandic Hotel Copenhagen Restaurant

Welcome Addresses

Heribert Hirte

(Professor, University of Hamburg, Member of the Deutscher Bundestag, Cologne/Hamburg/Berlin, Germany)

Dinner Speech

Jacob Graff Nielsen

(Dean, Professor, University of Copenhagen)

Symposium (September 30, 2016)
Opening remarks

Heribert Hirte

(Professor, University of Hamburg, Member of the Deutscher Bundestag, Cologne/Hamburg/Berlin, Germany)

Søren Pind

(Minister of Justice, MP, Copenhagen, Denmark)

Morning Session I: The Capital Markets Union (CMU)

President: *Maarten Kroeze* (Professor, Erasmus University Rotterdam, The Netherlands)

Capital Markets Union - one year on from the Action Plan

(*Miriam Parmentier*, Dr., LL.M. (Columbia), Seconded National Expert, European Commission, Directorate General Financial Stability, Financial Services and Capital Markets Union, Brussels, Belgium)

The Effects of a Brexit on European Company and Capital Markets Law
(N.N.)

Part I: Improving Access to Finance

The Reform of the Prospectus Regulation

(*Luca Enriques*, Allen & Overy Professor of Corporate Law, Faculty of Law, University of Oxford, England)

Facilitating SME Funding

(*Pierre Schammo*, Dr, Reader in Law, Durham University, School of Law, England)

– Morning break –

Morning Session II: The Capital Markets Union (CMU)

Part II: Developing and Diversifying the Supply of Funding

President: *Holger Fleischer*, Professor, Max-Planck Institut für Ausländisches und Internationales Privatrecht, Hamburg, Germany

The Cost of Capital - The Normative Foundation of Corporate Law?

(*Felix Steffek*, Dr. LL.M (Cantab), University Lecturer, Faculty of Law, University of Cambridge, England)

Comment on 'The Cost of Capital - The Normative Foundation of Corporate Law'

(*Sarah Paterson*, Assistant Professor of Law, London School of Economics and Political Science, London, England)

Collective Investments under the CMUAP - From AIFMD over ELTIFR to FinTech

(*Dirk Zetzsche*, Professor, ADA Chair in Financial Law and Inclusive Finance, University of Luxemburg, Luxemburg)

Innovative Market Based Financing under the Capital Markets Union Action Plan

(*Christoph Kumpan*, Professor, Martin-Luther-Universität Halle-Wittenberg, Halle, Germany)

– Lunch break –
(Walking Lunch in the Main Building)

**Afternoon Session I: The Capital Markets Union (CMU)
Part III: Improving Market Effectiveness – Intermediaries, Infrastructures, and the Broader Legal Framework**

President: *Pierre-Henri Conac*, Professor, University of Luxemburg, Luxemburg)

The Upcoming Harmonization of Insolvency Law as Part of the Capital Markets Union

(*Sebastian Mock*, Assistant Professor, Hamburg, Germany & *Lorenzo Stanghellini*, Professor, University of Firenze, Florence, Italy)

The Case Law on Market Abuse - Where Do We Stand With MAR?

(*Jesper Lau Hansen*, Professor, University of Copenhagen, Denmark)

Sanctions in European Capital Market Law

(*Nis Jul Clausen*, Professor, Department of Law, University of Southern Denmark, Odense M, Denmark)

– Afternoon break –

Afternoon Session II: SUP, SPE and Beyond (the EMCA Project)

President: *Marco Ventoruzzo*

(Professor, Università Bocconi, Milan, Italy and Penn State Dickinson School of Law, USA, Scientific Member Max Planck Institute, Luxembourg)

The Proposal of the Directive on the Single-Member Private Limited Liability Company (SUP) - The Current State of Discussion

(*Pierre-Henri Conac*, Professor, University of Luxembourg, Luxembourg)

The European Model Company Act (EMCA) - An Update of the Discussion

(*Paul Krüger Andersen*, Professor, Chairman, EMCA Group, Aarhus University, Business and Social Sciences, Department of Law, Denmark)

Please let us know whether you would like to attend the conference by returning the attached form by, at the latest, **August 25th**. The cost of participation in the conference is 100 Euros. Additional 50 Euros per person will be charged for participating in the conference dinner, which will be held on 29 September 2016 at 7 p.m. in the Restaurant at the Scandic Hotel Copenhagen, which also serves as the venue (Telephone: +45 33 14 35 35).

The Dreyer's Foundation is offering a generous grant to increase the number of younger scholars to the conference. Upon application to be directed to Jesper Lau Hansen (Jesper.Lau.Hansen@jur.ku.dk), a restricted number of younger scholars, will be covered the cost of participation the symposium travel and accommodation included. PhD-students, who want to apply for financial assistance, can contact him with a letter from their institution/tutor confirming that they are enrolled as PhD students and work within company or finance law in order to obtain support as far as the grant goes.

If you have further questions, please feel free to contact PD Dr. Sebastian Mock (sebastian.mock@jura.uni-hamburg.de) at the University of Hamburg.

Kind regards
Yours

Heribert Hirte