European Company and Financial Law Review

Published by

Pierre-Henri Conac Paul Davies Yves De Cordt José M. Embid Irujo Luis Fernández de la Gándara Holger Fleischer Guido Ferrarini Heribert Hirte Peter Hommelhoff Klaus J. Hopt Susanne Kalss Maarten Kroeze Hanno Merkt Peter Nobel Jonathan Rickford Isabelle Urbain-Parleani

Invitation to the 6th ECFR Symposium

in Zurich

Prof. Dr. Heribert Hirte, LL.M.
Managing Editor
Universität Hamburg
Fakultät für Rechtswissenschaft
Rothenbaumchaussee 33
D-20148 Hamburg

phone: +49 (0)40-42838-4577 fax: +49 (0)40-42838-7037

e-mail: Heribert.Hirte@jura.uni-hamburg.de

Hamburg and Zurich, July 8, 2011

Dear Colleagues,

On behalf of the editors of the European Company and Financial Law Review (ECFR), the editors of the Schweizerische Zeitschrift für Wirtschafts- und Finanzmarktrecht (Schulthess Polygraphischer Verlag) and the University of Zurich, I would kindly like to invite you to the Sixth ECFR Symposium, which will take place

in **Zurich, Switzerland,** on **Friday, September 30** (9.00 – ca. 18.00) on

1) The Role of Central Banks in the Financial Markets (morning session)

and

2) The European Commission's Green Paper: The EU corporate governance framework, COM(2011) 164 final (afternoon session).

The ECFR Conference will be held at the University of Zurich, Rämistrasse 71, 8001 Zurich (www.uzh.ch). The Conference will be held in English.

On the basis of talks by both academics and practitioners, our conference schedule will visit the following topics:

Opening remarks

Peter Nobel

(Professor, University of St. Gallen, and Rechtsanwalt, Zurich, Switzerland, Managing editor of the Schweizerische Zeitschrift für Wirtschafts- und Finanzmarktrecht)

Heribert Hirte (Professor, University of Hamburg, Germany)

Morning Session

President: Maarten Kroeze (Professor, Erasmus University Rotterdam, The Netherlands)

Central Banks as Supervisors before and after the Financial Crisis
- Economic background and economic perspectives -

(Donato Masciandaro, Professor of Economics, Chair in Economics of Financial Regulation, Director, Paolo Baffi Centre on Central Banking and Financial Regulation Università Bocconi, Milan, Italy)

The European Central Bank and the Sovereign Debt Crisis

(Helmut Siekmann, Professor, Dr. Dr. h.c., Johann-Wolfgang-Goethe-University of Frankfurt/Main, Institute for Monetary and Financial Stability, Germany)

The Division of Capital Markets' Supervision between Central Banks and Capital Markets Authorities

(Helene Vletter-van Dort, Prof. dr., University of Rotterdam, Chair of securities and banking law, Member of the supervisory board of the Dutch Central Bank)

- Morning break -

Central Banks and the European Stability Mechanism (as proposed by the Council)

(Peter Sester, Prof., Dr. Dr., Director of the Institute for Business Law at the Karlsruhe Institute of Technology)

The Financial Stability Board in the International Financial Architecture

(Eva Hüpkes, Dr. iur., Financial Stability Board, Basel, Switzerland)

Lunch break –(in the University)

Afternoon Session

President: Isabelle Urbain-Parleani (Professor, Université Paris V, Paris, France)

State Aids, Central Banks and the Financial Crisis

(Georgios Psaroudakis, Dr., Bank of Greece and Athens University of Economics and Business, Athens, Greece)

A Swiss Response to Systemic Risk: the «Too Big to Fail» Draft Banking Legislation

(Mario Giovanoli, Prof. emeritus, Dr., University of Lausanne, Switzerland; formerly General Counsel of the Bank for International Settlements [BIS])

Afternoon break –

Shareholder Governance amid Regulator Change

(Andrew Verstein, Associate Research Scholar in Law and John R. Raben/Sullivan & Cromwell Executive Director Yale Law School Center for the Study of Corporate Law, New Haven, Connecticut, USA)

The Law of Intermediated Securities

(Luc Thévenoz, Professeur, Université de Genève, Switzerland)

Please let us know whether you would like to attend the conference by returning the attached form by, at the latest, **August 20th**. As soon as we receive your confirmation, we will arrange a room in Zurich, Switzerland, for you according to your specification. The cost of accommodation will be billed to you separately by the hotel. The cost of participation in the conference is 100 Euros. Additional 50 Euros per person will be charged for participating in the conference dinner, which will be held on 29 September 2011 at 8 p.m. in the Restaurant Uni Turm, University of Zurich, Rämistrasse 71, 8001 Zurich.

If you have further questions, please feel free to contact Dr. Sebastian Mock (sebastian.mock@jura.uni-hamburg.de) at the University of Hamburg.

Kind regards Yours

Heribert Hirte